

Question

Because of limited capital, the sole proprietor may not be able to \_\_\_\_\_ the size of his business no matter how ingénue he is.

Answer

increase

Question

When the sole proprietors retires or dies, the business may \_\_\_\_\_ like that.

Answer

end

Question

\_\_\_\_\_ liability means that in the event of failure of the business, the personal assets of a person can be claimed to pay debts of the business.

Answer

semi-limited

Question

The greatest single cause for the abandonment of one -man business form is the desire for \_\_\_\_\_ and the resultant need for additional capital etc.

Answer

expansion

Question

The sole trader can take quick decisions since he has no parties to consult or a \_\_\_\_\_ whose permission he must get.

Answer

boss

Question

In starting your own business, friends and relatives can dash you \_\_\_\_\_ purposely to help you continue with your business.

Answer

money

Question

Sole traders get financed through credit buying from the manufactures or a wholesaler by \_\_\_\_\_ goods to sole traders at credit the wholesalers are financing a sole trader.

Answer

selling

Question

The liability of the one man business is \_\_\_\_\_. I.e. if the owner is indebted, both, the business asset and his personal asset can be sold to offset the debt.

Answer

unlimited

Question

Sole trading is mostly found in retailing \_\_\_\_\_.

Answer

business

Question

In an organization a systematic approach is a combination of interrelated parts, for a common purpose under the same \_\_\_\_\_.

Answer

environment

Question

Management science differs from other schools, because management science depends on overall \_\_\_\_\_ and decision making process.

Answer

planning

Question

The use of lightening to measure the effect of \_\_\_\_\_ productivity was inclusive, because the productivity improves when and there was no lightening.

Answer

worker

Question

A general \_\_\_\_\_, by contrast, is responsible for many activities.

Answer  
management

Question  
\_\_\_\_\_ manager as responsible only for a single area of activity, such as production, finance or personnel.

Answer  
functional

Question  
Senior management are charge with a lot of responsibilities which include \_\_\_\_\_ formulations.

Answer  
strategy

Question  
Junior or First-Line Management are set of managers at a \_\_\_\_\_ level, they are in charge of other workers.

Answer  
lower

Question  
Functional organization is define as an organization in which line authority, staff authority and \_\_\_\_\_ authority exist together.

Answer  
functional

Question  
Administration is basically a policy and decision-making function while the \_\_\_\_\_ is an executive function.

Answer  
management

Question  
General public has started benefiting from business \_\_\_\_\_ friendly products.

Answer  
producing

Question

Business pays various taxes to government, which enables \_\_\_\_\_ to provide other services to the general public.

Answer

government

Question

Employees gain from business other \_\_\_\_\_ like health insurance, retirement plan, sick and vacation leave etc.

Answer

benefits

Question

Business could send you for training \_\_\_\_\_ the organization and gain experience, which could lead you to getting another job outside the organization.

Answer

outside

Question

Employee's benefit from \_\_\_\_\_ training opportunity.

Answer

business

Question

Businesses owners are proud to be their own owners of business i.e. there is \_\_\_\_\_ of being their own boss.

Answer

satisfaction

Question

\_\_\_\_\_ plays an important role in your life today and will play an increasingly important role in the future.

Answer

business

Question

The people you \_\_\_\_\_ into leadership position affects business activities of a country.

Answer

elect

Question

As a citizen the first in mind is that I will be law abiding, pay my

\_\_\_\_\_

Answer

tax

Question

As a wage earner you earn some income, there is need for you to develop your \_\_\_\_\_

Answer

career

Question

Consumers are always referred to as a \_\_\_\_\_.

Answer

king

Question

Every business must have as a \_\_\_\_\_ to continue to survive or exist.

Answer

goal

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